

A.Y. - 2019-20

BHAVADA DEVI MEMORIAL PHILANTROPIC TRUST
H NO 31, NIZARA PATH, NARKASUR, KAHILIPARA, GUWAHATI - 781019

PAN - AABTB 8287 B

AUDIT REPORT U/S 12A(b) OF THE INCOME TAX ACT, 1961

ARUN RATHI AND ASSOCIATES
CHARTERED ACCOUNTANTS

H. NO. - 183, MULAGABHORU PATH, NEAR RAZDHANI MASZID, HATIGAON ROAD, DISPUR, GUWAHATI-781006



FORM NO. 10B

[See rule 17B]

Audit report u/s 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **BHAVADA DEVI MEMORIAL PHILANTROPIC TRUST**, H NO 31, NIZARA PATH, NARAKASUR, KAHILIPARA, GUWAHATI - 781019, having PAN No. **AABTB 8287 B** as at 31st March 2019 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head Office & all the branches of the above named Trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from the branches not visited by us, subject to the comments given below:

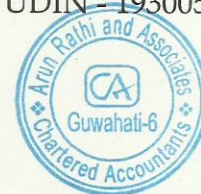
In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the Trust as at 31.03.2019 and
- (ii) in the case of the Income & Expenditure Account, of the Surplus (Excess of Income over Expenditure) of its accounting year ending on 31.03.2019

The prescribed particulars are annexed hereto.

for **ARUN RATHI & ASSOCIATES**
Chartered Accountants
FRN NO. - 327369E
UDIN - 19300577AAAAAK1246

Place : Guwahati
Date : 18.07.2019



(CA. Arun Rathi)
Partner
M. No. 300577

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs.	2,324,352
2	Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	Rs.	80,958
3	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	Rs.	424,467
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)		N.A.
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)		NIL
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof		N.A.
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof		N.A.
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-		N.A.
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or		N.A.
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or		N.A.
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof		N.A.

Signed in terms of our report of even date.

for ARUN RATHI AND ASSOCIATES

Chartered Accountants

FRN NO. 327369E

UDIN - 19300577AAAAAK1246

Place : Guwahati

Date : 18.07.2019



(CA. Arun Rathi)

M. No. - 300577

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | | |
|---|--|----|
| 1 | Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | NO |
| 2 | Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NO |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | NO |
| 4 | Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | NO |
| 5 | Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | NO |
| 6 | Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received | NO |
| 7 | Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | NO |
| 8 | Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | NO |

Signed in terms of our report of even date.

for ARUN RATHI AND ASSOCIATES

Chartered Accountants

FRN NO. 327369E



(CA. Arun Rathi)

M. No. - 300577

Place : Guwahati

Date : 18.07.2019

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year- say, Yes/No
1	2	3	4	5	6
NOT APPLICABLE					
Total					

Signed in terms of our report of even date.

for ARUN RATHI AND ASSOCIATES

Chartered Accountants

FRN NO. 327369E

UDIN - 19300577AAAAAK1246



(CA. Arun Rathi)
M. No. - 300577

Place : Guwahati
Date : 18.07.2019

BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

H.NO-31, NIZARA PATH, NARAKASUR
KAHILIPARA, GUWAHATI-781019, ASSAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

EXPENDITURE		AMOUNT (₹)	INCOME		AMOUNT (₹)
To	Audit Fees	7,080.00	By	Donations	1,948,799.07
"	Bank Charges	444.50	"	Fixed Deposits Interest	408,147.00
"	Consultancy Fees	17,700.00	"	Bank Interest	14,139.00
"	Call Doctor	24,000.00	"	Sale of Hand made products	55,938.00
"	Entertainment Expenses	26,323.00	"	Subsidy on Gas	4,208.72
"	Funeral Expenses	13,000.00			
"	Fooding Expenses	759,767.00			
"	House Keeping Expenses	354,395.68			
"	House Rent	43,000.00			
"	Internet Expenses	2,242.00			
"	IT Demand	17,709.00			
"	Loss on Exchange of Bike	6,247.00			
"	Medical Expenses	147,854.00			
"	Medical Expense -NLP	50,554.00			
"	PF & ESI	49,906.00			
"	Prior Period Adjustments	(11,000.00)			
"	Repair & Maintenance	11,845.00			
"	Staff Salary	452,820.00			
"	Scholorship to Students	40,000.00			
"	SMS Charges	100.00			
"	Town Medical home-(Lakhimpur)	16,361.00			
"	Depreciation	102,825.00			
"	Excess of Income over Expenditure	298,058.61			
		2,431,231.79			2,431,231.79

Signed in terms of our report of even date.

For ARUN RATHI AND ASSOCIATES

Chartered Accountants

FRN No. 327369E



CA. ARUN RATHI

(Partner)

Membership No. 300577

Date : 18.07.2019

Place: Guwahati

For, BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

(Signature)
(PRESIDENT / SECRETARY)

(Signature)
(TREASURER)

BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

H.NO-31, NIZARA PATH, NARAKASUR
KAHILIPARA, GUWAHATI-781019, ASSAM

BALANCE SHEET AS AT 31.03.2019

LIABILITIES	AMOUNT (₹)	AMOUNT (₹)	ASSETS	AMOUNT (₹)	AMOUNT (₹)
Corpus Fund:			FIXED ASSETS		
Corpus Fund	225,650.00		As per Sch A		2,058,092.88
Add : Corpus Donations recd	757,530.00				
Add : Surplus as per I\ E Account	298,058.61	1,281,238.61	INVESTMENTS		
Building Fund Received		219,264.00	Vijaya Bank FDR (Sch B)		7,454,549.00
General Fund			CURRENT ASSET		
Opening Balance		8,228,869.86	TDS Refundable (Earlier Years)		52,237.00
CURRENT LIABILITY & PROVISION			Cash at Bank		125,597.59
Expenses Payable			Cash in Hand		45,976.00
Audit Fees Payable		7,080.00			
		9,736,452.47			9,736,452.47

Signed in terms of our report of even date.

For ARUN RATHI AND ASSOCIATES

Chartered Accountants

FRN No. 327369E



CA. ARUN RATHI

(Partner)

Membership No. 300577

Date : 18.07.2019

Place: Guwahati

ArBans
[Signature]
(PRESIDENT / SECRETARY)

[Signature]
(TREASURER)

For, BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

H.NO-31, NIZARA PATH, NARAKASUR
KAHILIPARA, GUWAHATI-781019, ASSAM

SCHEDULE FORMING PART OF BALANCE SHEET

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

A SIGNIFICANT ACCOUNTING POLICIES

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- i Financial Statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles.
- ii Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

2 FIXED ASSETS & DEPRECIATION

- i Fixed Assets are valued at cost plus all other expenses related to its acquisition / installation and borrowing cost.
- ii Fixed Assets have been stated at written down value.
- iii Depreciation has been provided on W.D.V method by adopting the rates specified in the I.T. Rules.

3 INVENTORIES

Closing Stock have been valued at cost or net realisable value whichever is lower.

4 REVENUE RECOGNITION

All Income and Expenditure items having material bearing on the financial statements are recognised on accrual basis

B NOTES ON ACCOUNTS

- 1 Parties balances are subject to confirmation, reconciliation and final adjustments, if any.
- 2 Figures for the previous year have been regrouped and / or rearranged wherever necessary.



BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST
H.NO-31, NIZARA PATH, NARAKASUR
KAHILIPARA, GUWAHATI-781019, ASSAM

CALCULATION OF DEPRECIATION AS PER INCOME TAX ACT

ANNEXURE : A STATEMENT OF INVESTMENT IN FIXED ASSETS IN GUWAHATI & NORTH LAKHIMPUR FY : 2018-19

SR. No	PARTICULARS	DEP. RATE	OP. W.D.V. AS ON 01.04.17	ADDITION		SALE / TRANSFER	NET BALANCE	DEPRECIATI ON DURING THE YEAR	BALANCE AS ON 31.03.2018
				180 days or more	Less than 180 days				
BLOCK A PLANT & MACHINERY (DEP. @ 15%)									
1	Television	15%	1,794.75	-	-	-	1,794.75	269.00	1,525.75
2	Electronic Stove	15%	898.38	-	-	-	898.38	135.00	763.38
3	Motor Cycle	15%	19,247.00	-	-	19,247.00	-	-	-
4	TVS Sports Bike	15%	-	-	64,037.00	-	64,037.00	4,803.00	59,234.00
5	Mobile	15%	-	-	9,300.00	-	9,300.00	698.00	8,602.00
BLOCK B BUILDING (DEP. @ 5%)									
1	Building	5%	1,469,030.75	-	-	-	1,469,030.75	73,452.00	1,395,578.75
BLOCK C LAND (NON DEPRECIABLE) (DEP. @ 0%)									
1	Land	0%	217,250.00	-	-	-	217,250.00	-	217,250.00
BLOCK D COMPUTER (DEP. @ 60%)									
1	Computer	40%	7,200.00	-	-	-	7,200.00	2,880.00	4,320.00
TOTAL				-	73,337.00	19,247.00	1,769,510.88	82,237.00	1,687,273.88

NORTH LAKHIMPUR BRANCH

BLOCK D FURNITURE & FIXTURES (DEP. @ 5%)									
1	Furniture & Fixture	10%	57,827.00	-	-	-	57,827.00	5,783.00	52,044.00
BLOCK B BUILDING (DEP. @ 10%)									
1	Building	5%	104,666.00	-	-	-	104,666.00	5,233.00	99,433.00
2	Construction of A Clinic	5%	-	-	18,000.00	-	18,000.00	450.00	17,550.00
3	Kitchen Renovation	5%	-	-	56,960.00	-	56,960.00	1,424.00	55,536.00
4	Fresh Construction - WI	5%	-	-	153,954.00	-	153,954.00	7,698.00	146,256.00
TOTAL				162,493.00	153,954.00	-	391,407.00	20,588.00	370,819.00
GRAND TOTAL				1,877,913.88	153,954.00	19,247.00	2,160,917.88	102,825.00	2,058,092.88



BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST
H.NO-31, NIZARA PATH, NARAKASUR
KAHILIPARA, GUWAHATI-781019, ASSAM

ANNEXURE : B STATEMENT OF INVESTMENT IN FIXED DEPOSIT

FY : 2018-19

Sl. No.	Bank Name	Account No	Date	Rate of Interest	Opening Balance		Additions during the Year			Matured		Closing Balance		Total
					Principal	Int.	Principal	Int.	TDS	Principal	Int.	Principal	Int.	
1	VIJAYA BANK	800803311004577	20.03.13	-	791,610	126,567	49,490	328	791,610	175,729	-	-	-	-
2	VIJAYA BANK	800803311004576	21.08.12	-	885,702	140,400	68,341	1,751	-	-	885,702	206,990	1,092,692	
3	VIJAYA BANK	800803311004578	21.01.13	-	1,000,133	157,707	78,330	2,006	-	-	1,000,133	234,031	1,234,164	
4	VIJAYA BANK	800803311004342	28.02.14	-	152,050	24,109	11,918	305	-	-	152,050	35,722	187,772	
5	VIJAYA BANK	800803311004915	12.08.14	-	201,299	31,204	15,952	416	-	-	201,299	46,740	248,039	
6	VIJAYA BANK	800803311005447	16.08.15	-	220,218	33,010	16,699	31,386	-	-	220,218	18,323	238,541	
7	VIJAYA BANK	800803311005579	30.03.15	-	327,260	49,487	49,487	-	49,487	-	376,747	-	376,747	
8	VIJAYA BANK	800803311006345	13.01.16	-	406,750	60,449	31,437	727	-	-	406,750	91,159	497,909	
9	VIJAYA BANK	800803311006614	22.03.16	-	501,042	75,813	38,467	990	-	-	501,042	113,290	614,332	
10	VIJAYA BANK	800803311006994	07.09.16	-	350,000	41,051	26,744	698	-	-	350,000	67,097	417,097	
11	VIJAYA BANK	800803311007466	28.03.17	-	250,000	16,836	17,781	456	-	-	250,000	34,161	284,161	
12	VIJAYA BANK	800803311007976	06.11.17	-	400,000	10,549	27,866	733	-	-	400,000	37,682	437,682	
13	VIJAYA BANK	800803311008259	07.03.18	-	300,000	1,310	20,131	520	-	-	300,000	20,921	320,921	
14	VIJAYA BANK	800803311009103	01.02.19	-	-	-	3,802	380	400,000	-	400,000	3,422	403,422	
15	VIJAYA BANK	800803311009204	25.03.19	-	-	-	1,024	102	800,000	-	800,000	922	800,922	
16	VIJAYA BANK	800803311009215	29.03.19	-	-	-	165	17	300,000	-	300,000	148	300,148	
					5,786,064	768,492	1,549,487	408,147	40,815	791,610	225,216	6,543,941	910,608	7,454,549