

A.Y. - 2018-19

BHAVADA DEVI MEMORIAL PHILANTROPIC TRUST
H NO 31, NIZARA PATH, NARKASUR, KAHILIPARA, GUWAHATI - 781019

PAN - AABTB 8287 B

AUDIT REPORT U/S 12A(b) OF THE INCOME TAX ACT, 1961

ARUN RATHI AND ASSOCIATES
CHARTERED ACCOUNTANTS

H. NO. - 183, MULAGABHORU PATH, NEAR RAZDHANI MASJID, HATIGAON ROAD, DISPUR, GUWAHATI-781006



FORM NO. 10B

[See rule 17B]

Audit report u/s 12A(b) of the Income-tax Act, 1961, in the case of charitable or religious trusts or institutions

We have examined the balance sheet of **BHAVADA DEVI MEMORIAL PHILANTROPIC TRUST**, H NO 31, NIZARA PATH, NARAKASUR, KAHILIPARA, GUWAHATI - 781019, having **PAN No. AABTB 8287 B** as at 31st March 2018 and the Income and Expenditure Account for the year ended on that date which is in agreement with the books of account maintained by the said Trust.

We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of the audit. In our opinion, proper books of account have been kept by the Head Office & all the branches of the above named Trust visited by us so far as appears from our examination of the books, and proper returns adequate for the purposes of audit have been received from the branches not visited by us, subject to the comments given below:

In our opinion and to the best of our information, and according to information given to us, the said accounts give a true and fair view-

- (i) in the case of the balance sheet, of the state of affairs of the Trust as at 31.03.2018 and
- (ii) in the case of the Income & Expenditure Account, of the Surplus (Excess of Income over Expenditure) of its accounting year ending on 31.03.2018

The prescribed particulars are annexed hereto.

Place : Guwahati
Date : 25.06.2018

for **ARUN RATHI & ASSOCIATES**
Chartered Accountants
FRN NO. - 327369E



Arun Rathi

(CA. Arun Rathi)
Partner
M. No. 300577

ANNEXURE
STATEMENT OF PARTICULARS

I. APPLICATION OF INCOME FOR CHARITABLE OR RELIGIOUS PURPOSES

1	Amount of income of the previous year applied to charitable or religious purposes in India during that year	Rs.	2,178,324
2	Whether the trust/institution * has exercised the option under clause (2) of the Explanation to section 11(1) ? If so, the details of the amount of income deemed to have been applied to charitable or religious purposes in India during the previous year	N.A.	
		Rs.	289,691
3	Amount of income accumulated or set apart* /finally set apart for application to charitable or religious purposes, to the extent it does not exceed 15 per cent of the income derived from property held under trust wholly * /in part only for such purposes.	Rs.	435,532
4	Amount of income eligible for exemption under section 11(1)(c) (Give details)	N.A.	
5	Amount of income, in addition to the amount referred to in item 3 above, accumulated or set apart for specified purposes under section 11(2)	NIL	
6	Whether the amount of income mentioned in item 5 above has been invested or deposited in the manner laid down in section 11(2)(b) ? If so, the details thereof	N.A.	
7	Whether any part of the income in respect of which an option was exercised under clause (2) of the Explanation to section 11(1) in any earlier year is deemed to be income of the previous year under section 11(1B) ? If so, the details thereof	N.A.	
8	Whether, during the previous year, any part of income accumulated or set apart for specified purposes under section 11(2) in any earlier year-	N.A.	
	(a) has been applied for purposes other than charitable or religious purposes or has ceased to be accumulated or set apart for application thereto, or	N.A.	
	(b) has ceased to remain invested in any security referred to in section 11(2)(b)(i) or deposited in any account referred to in section 11(2)(b)(ii) or section 11(2)(b)(iii), or	N.A.	
	(c) has not been utilised for purposes for which it was accumulated or set apart during the period for which it was to be accumulated or set apart, or in the year immediately following the expiry thereof? If so, the details thereof	N.A.	

Signed in terms of our report of even date.

for ARUN RATHI AND ASSOCIATES

Chartered Accountants

FRN NO. 327369E



Arun Rathi
(CA. Arun Rathi)
M. No. - 300577

Place : Guwahati
Date : 25.06.2018

II. APPLICATION OR USE OF INCOME OR PROPERTY FOR THE BENEFIT OF PERSONS REFERRED TO IN SECTION 13(3)

- | | | |
|---|--|----|
| 1 | Whether any part of the income or property of the * trust/institution was lent, or continues to be lent, in the previous year to any person referred to in section 13(3) (hereinafter referred to in this Annexure as such person)? If so, give details of the amount, rate of interest charged and the nature of security, if any | NO |
| 2 | Whether any land, building or other property of the * trust/institution was made, or continued to be made, available for the use of any such person during the previous year? If so, give details of the property and the amount of rent or compensation charged, if any | NO |
| 3 | Whether any payment was made to any such person during the previous year by way of salary, allowance or otherwise? If so, give details | NO |
| 4 | Whether the services of the * trust/institution were made available to any such person during the previous year? If so, give details thereof together with remuneration or compensation received, if any | NO |
| 5 | Whether any share, security or other property was purchased by or on behalf of the * trust/institution during the previous year from any such person? If so, give details thereof together with the consideration paid | NO |
| 6 | Whether any share, security or other property was sold by or on behalf of the * trust/institution during the previous year to any such person? If so, give details thereof together with the consideration received | NO |
| 7 | Whether any income or property of the * trust/institution was diverted during the previous year in favour of any such person? If so, give details thereof together with the amount of income or value of property so diverted | NO |
| 8 | Whether the income or property of the * trust/institution was used or applied during the previous year for the benefit of any such person in any other manner? If so, give details | NO |

Signed in terms of our report of even date.

for ARUN RATHI AND ASSOCIATES

Chartered Accountants

FRN NO. 327369E



Arun Rathi
(CA. Arun Rathi)

M. No. - 300577

Place : Guwahati

Date : 25.06.2018

III. INVESTMENTS HELD AT ANY TIME DURING THE PREVIOUS YEAR(S) IN CONCERNS IN WHICH PERSONS REFERRED TO IN SECTION 13(3) HAVE A SUBSTANTIAL INTEREST

Sl. No.	Name and address of the concern	Where the concern is a company, number and class of shares held	Nominal value of the investment	Income from the investment	Whether the amount in col. 4 exceeded 5% of the capital of the concern during the previous year-say, Yes/No
1	2	3	4	5	6
NOT APPLICABLE					
Total					

Signed in terms of our report of even date.

for ARUN RATHI AND ASSOCIATES

Chartered Accountants

FRN NO. 327369E



Arun Rathie
(CA. Arun Rathie)
M. No. - 300577

Place : Guwahati
Date : 25.06.2018

BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

H.NO-31, NIZARA PATH, NARAKASUR
KAHILIPARA, GUWAHATI-781019, ASSAM

BALANCE SHEET AS AT 31.03.2018

LIABILITIES	Amount (Rs)	Amount (Rs)	ASSETS	Amount (Rs)	Amount (Rs)
Corpus Fund:			FIXED ASSETS		
Corpus Fund		225,650.00	As per Sch A		1,877,913.88
Building Fund Received		219264	INVESTMENTS		
General Fund			Vijaya Bank FDR (Sch B)		6,554,556.00
Opening Balance	7,265,101.98		CURRENT ASSET		
Add : Surplus as per I\E Account	963,767.88	8,228,869.86	TDS Refundable (Earlier Years)		11,422.00
CURRENT LIABILITY & PROVISION			Cash at Bank		183,200.98
Expenses Payable			Cash in Hand		53,771.00
Audit Fees Payable		7,080.00			
		8,680,863.86			8,680,863.86

Signed in terms of our report of even date.

For ARUN RATHI AND ASSOCIATES

Chartered Accountants

FRN No. 327369E

Arun Rathi



CA. ARUN RATHI

(Partner)

Membership No. 300577

Date : 25.06.2018

Place: Guwahati

Ar Baven
(PRESIDENT / SECRETARY)

[Signature]
(TREASURER)



BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST
H.NO-31, NIZARA PATH, NARAKASUR
KAHILIPARA, GUWAHATI-781019, ASSAM

CALCULATION OF DEPRECIATION AS PER INCOME TAX ACT

ANNEXURE : A STATEMENT OF INVESTMENT IN FIXED ASSETS IN GUWAHATI & NORTH LAKHIMPUR FY : 2017-18

SR. No	PARTICULARS	DEP. RATE	OP. W.D.V. AS ON 01.04.17	ADDITION		SALE / TRANSFERS	NET BALANCE	DEPRECIATI ON DURING THE YEAR	BALANCE AS ON 31.03.2018
				180 days or more	Less than 180 days				
BLOCK A PLANT & MACHINERY (DEP. @ 15%)									
1	Television	15%	2,111.75	-	-	-	2,111.75	317.00	1,794.75
2	Electronic Stove	15%	1,056.38	-	-	-	1,056.38	158.00	898.38
3	Motor Cycle	15%	22,644.00	-	-	-	22,644.00	3,397.00	19,247.00
BLOCK B BUILDING (DEP. @ 5%)									
1	Building	5%	1,405,311.75	-	137,420.00	-	1,542,731.75	73,701.00	1,469,030.75
BLOCK C LAND (NON DEPRECIABLE) (DEP. @ 0%)									
1	Land	0%	217,250.00	-	-	-	217,250.00	-	217,250.00

BLOCK D COMPUTER (DEP. @ 60%)									
1	Computer	40%	-	12,000.00	-	-	12,000.00	4,800.00	7,200.00
TOTAL			1,648,373.88	12,000.00	137,420.00	-	1,797,793.88	82,373.00	1,715,420.88

NORTH LAKHIMPUR BRANCH

BLOCK D FURNITURE & FIXTURES (DEP. @ 5%)									
1	Furniture & Fixture	10%	64,252.00	-	-	-	64,252.00	6,425.00	57,827.00
BLOCK B BUILDING (DEP. @ 10%)									
1	Building	5%	110,175.00	-	-	-	110,175.00	5,509.00	104,666.00
TOTAL			174,427.00	-	-	-	174,427.00	11,934.00	162,493.00

GRAND TOTAL			1,822,800.88	12,000.00	137,420.00	-	1,972,220.88	94,307.00	1,877,913.88
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BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST
H.NO-31, NIZARA PATH, NARAKASUR
KAHILIPARA, GUWAHATI-781019, ASSAM

FY : 2017-18

ANNEXURE : B STATEMENT OF INVESTMENT IN FIXED DEPOSIT

Sl. No.	Bank Name	Account No	Rate of Interest	Opening Balance		Additions during the Year			Matured		Closing Balance		
				Principal	Int.	Principal	Int	TDS	Principal	Int.	Principal	Int.	Total
1	VIJAYA BANK	800803311004577	-	791,610	61,061	-	65,506	-	-	-	791,610	126,567	918,177
2	VIJAYA BANK	800803311004576	-	885,702	70,663	-	69,737	-	-	-	885,702	140,400	1,026,102
3	VIJAYA BANK	800803311004578	-	1,000,133	77,146	-	80,561	-	-	-	1,000,133	157,707	1,157,840
4	VIJAYA BANK	800803311004342	-	152,050	11,729	-	12,380	-	-	-	152,050	24,109	176,159
5	VIJAYA BANK	800803311004915	-	201,299	15,912	-	15,292	-	-	-	201,299	31,204	232,503
6	VIJAYA BANK	800803311005447	-	220,218	17,198	-	15,812	-	-	-	220,218	33,010	253,228
7	VIJAYA BANK	800803311005579	-	327,260	26,085	-	23,402	-	-	-	327,260	49,487	376,747
8	VIJAYA BANK	800803311006345	-	406,750	31,276	-	29,173	-	-	-	406,750	60,449	467,199
9	VIJAYA BANK	800803311006614	-	501,042	39,792	-	36,021	-	-	-	501,042	75,813	576,855
10	VIJAYA BANK	800803311006994	-	350,000	15,079	-	25,972	-	-	-	350,000	41,051	391,051
11	VIJAYA BANK	800803311007466	-	250,000	175	-	16,661	-	-	-	250,000	16,836	266,836
12	VIJAYA BANK	800803311007976	-			400,000	10,549	-	-	-	400,000	10,549	410,549
13	VIJAYA BANK	800801011004014	-			300,000	1,310	-	-	-	300,000	1,310	301,310
				5,086,064	366,116	700,000	402,376	-	-	-	5,786,064	768,492	6,554,556



BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

H.NO-31, NIZARA PATH, NARAKASUR
KAHILIPARA, GUWAHATI-781019, ASSAM

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2018

EXPENDITURE		AMOUNT (₹)	INCOME		AMOUNT (₹)
To	Annual Day Expenses	162,856	By	Donations	2,445,445.13
	Less : Sponsorship Receiver	163,000		Fixed Deposits Interest	402,376.00
"	Audit Fees	7,080.00	"	Bank Interest	12,248.00
"	Bank Charges	769.75	"	Sale of Scrap	80.00
"	Consultancy Fees	2,540.00	"	Sale of Handmade Goods	63,510.00
"	Cooking Gas	9,000.00			
"	Donation for Upliftment of Poor / Special	20,000.00			
"	Electricity Bill	7,419.00			
"	Entertainment Expenses	35,985.00			
"	Festival Expenses	1,250.00			
"	Fooding Expenses	564,999.00			
"	House Keeping Expenses	376,265.00			
"	House Rent	66,000.00			
"	Internet Expenses	4,550.00			
"	Medical Expenses	239,885.00			
"	PF & ESI	59,094.00			
"	Repairs & Maintenance	1,100.00			
"	Scholarship to Student	37,380.00			
"	Staff Salary	429,156.00			
"	Spirit of Humanity	1,584.00			
"	Transportation Charges	1,640.00			
"	Telephone Charges	31.50			
"	Depreciation	94,307.00			
"	Excess of Income over Expenditure	963,767.88			
		2,923,659.13			2,923,659.13

Signed in terms of our report of even date.

For ARUN RATHI AND ASSOCIATES

Chartered Accountants

FRN No. 327369E

Arun Rathi

CA. ARUN RATHI

(Partner)

Membership No. 300577

Date : 25.06.2018

Place: Guwahati



A. Barua

(PRESIDENT / SECRETARY)

For, BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

Barua

(TREASURER)



BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

H.NO-31, NIZARA PATH, NARAKASUR
KAHILIPARA, GUWAHATI-781019, ASSAM

RECEIPTS AND PAYMENTS ACCOUNT FOR THE YEAR ENDED 31.03.2018

RECEIPTS	Cash	Bank	PAYMENTS	Cash	Bank
To <u>Balance b/d</u> :	28,015.00	183,734.10	By Bank Charges	20.00	791.25
" Bank Interest	-	12,248.00	" Audit Fees	5,500.00	6,900.00
" Cash / Bank	602,848.00	195,000.00	" Annual Day Expenses	107,856.00	55,000.00
" Donation	940,984.00	1,278,940.78	" Cash / Bank	55,000.00	742,848.00
" FCRA Fund Received	-	225,520.35	" Building Construction Expenses	118,420.00	19,000.00
" Building Fund - MLA LAD	63,510.00	219,264.00	" Computers	-	12,000.00
" Sale of Handmade Goods	35,000.00	128,000.00	" Consultancy Fees	-	2,540.00
" Annual Day Sponsorship	80.00	-	" Cooking Gas	9,000.00	-
" Sale of Scrap	-	-	" Donation for Upliftment of Poor / Specially Abled	-	20,000.00
			" Electricity Expenses	3,600.00	40,145.00
			" Entertainment Expenses	35,985.00	-
			" Fooding Expenses	564,999.00	-
			" Fixed Deposits	-	700,000.00
			" House Keeping Expenses	339,929.00	-
			" House Rent	66,000.00	-
			" Medical Expenses	189,221.00	50,664.00
			" Internet Services	3,050.00	1,500.00
			" PF & ESI	-	59,094.00
			" Repair & maintenance	-	1,100.00
			" Staff Salary	79,066.00	346,340.00
			" Scholarship To Students	37,380.00	-
			" Spirit of Humanity	-	1,584.00
			" Transportation Expenses	1,640.00	-
			<u>Balance c/d</u>	53,771.00	183,200.98
	1,670,437.00	2,242,707.23		1,670,437.00	2,242,707.23

Signed in terms of our report of even date.

For ARUN RATHI AND ASSOCIATES

Chartered Accountants

FRN No. 327369E

Arun Rathi
CA. ARUN RATHI

(Partner)

Membership No. 300577

Date : 25.06.2018

Place: Guwahati

For, BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

Prabha
(TREASURER)



Arun Rathi
(PRESIDENT / SECRETARY)



BHAVADA DEVI MEMORIAL PHILANTHROPIC TRUST

H.NO-31, NIZARA PATH, NARAKASUR
KAHILIPARA, GUWAHATI-781019, ASSAM

SCHEDULE FORMING PART OF BALANCE SHEET

NOTES ON ACCOUNTS & SIGNIFICANT ACCOUNTING POLICIES

A SIGNIFICANT ACCOUNTING POLICIES

1 BASIS OF PREPARATION OF FINANCIAL STATEMENTS

- i Financial Statements have been prepared under the historical cost convention in accordance with generally accepted accounting principles.
- ii Accounting Policies not specifically referred to otherwise are consistent and in consonance with generally accepted accounting principles.

2 FIXED ASSETS & DEPRECIATION

- i Fixed Assets are valued at cost plus all other expenses related to its acquisition / installation and borrowing cost.
- ii Fixed Assets have been stated at written down value.
- iii Depreciation has been provided on W.D.V method by adopting the rates specified in the I.T. Rules.

3 INVENTORIES

Closing Stock have been valued at cost or net realisable value whichever is lower.

4 REVENUE RECOGNITION

All Income and Expenditure items having material bearing on the financial statements are recognised on accrual basis

B NOTES ON ACCOUNTS

- 1 Parties balances are subject to confirmation, reconciliation and final adjustments, if any.
- 2 Figures for the previous year have been regrouped and / or rearranged wherever necessary.

